1:09-cv-10373

Trial Judge: Lewis A. Kaplan

10-1175-cv, 10-1201-cv, 10-1352-cv

DISH Network Corp. v. DBSD North America, Inc., Sprint Nextel Corp. v. DBSD North America, Inc.

UNTED TATES COURT OF APPEALS FOR THE SECOND CIRCUIT

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| (Argued | in tandem: August 5, 2010 | Decided: | December 6, 2010) |
| | Docket Nos. 10-1175, 1 | 0-1201, 10-1352 | |
| Before: | ROSEMARY S. POOLER, REENA RAGGI, GERARD E. LYNCH, Circuit Judge | DOC ELE DOC | C SDNY CUMENT CTRONICALLY FILED C#: E FILED: JAN. 10, 2011 |
| IN RE: DI | BSD NORTH AMERICA, INCORPO Debtor. | RATED, | |
| | ΓWORK CORPORATION, Creditor-App | ellant, | |
| v. DBSD NC | ORTH AMERICA, INCORPORATED Debtor-Appel | | |
| | COMMITTEE OF SENIOR NOTEH RED CREDITORS, Creditors-App | , | AL COMMITTEE OF |
| SPRINT N | NEXTEL CORPORATION, Appellant, | | |
| | | | |

| 1 | UPON DUE CONSIDERATION, IT IS HEREBY ORDERED, ADJUDGED, AND |
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| 2 | DECREED that the judgment of the district court is AFFIRMED IN PART and REVERSED |
| 3 | IN PART. The emergency stay is VACATED as moot, and the motion to lift that stay is |
| 4 | DENIED as moot. |
| 5 | These consolidated appeals arise out of the bankruptcy of DBSD North America, |
| 6 | Incorporated and its various subsidiaries. The bankruptcy court confirmed a plan of |
| 7 | reorganization for DBSD over the objections of the two appellants here, Sprint Nextel |
| 8 | Corporation ("Sprint") and DISH Network Corporation ("DISH"). The district court |
| 9 | affirmed. |
| 10 | On Sprint's appeal, we conclude that (1) Sprint has standing to appeal, and (2) that |
| 11 | the plan violated the absolute priority rule. On DISH's appeal we find no error, and conclude |
| 12 | (1) that the bankruptcy court did not err in designating DISH's vote, (2) that, after |
| 13 | designating DISH's vote, the bankruptcy court properly disregarded DISH's class for voting |
| 14 | purposes, and (3) that the bankruptcy court did not err in finding the reorganization feasible. |
| 15 | We therefore affirm in part, reverse in part, and remand to the district court with instructions |
| 16 | to remand to the bankruptcy court for further proceedings. |
| 17 | An opinion will follow in due course. |
| 18 | Judge Pooler dissents from this order insofar as it reverses the judgment of the district |
| 19 | court on Sprint's appeal. |
| 20 21 22 | FOR THE COURT: Catherine O'Hagan Wolfe, Clerk of Court |
| A True (| Copy |
| | ne O'Hagan Wolfe Slerk |
| United S | States Court of Appeals, Second Circuit SECOND CIRCUIT |